



# Memo

**To:** Mayor Penner, Deputy Mayor Gunther, Mr. Larson

**From:** Gretchen Russo, Finance Director

**cc:** CM Moore, CM Tracy, CM Sproul, CM Holland, CM Hogan, CM Koenig, Ms. Agfalvi

**Date:** October 15, 2024

**Re:** September 2024 Financial Reporting

September Fund activity:

Fund	Previous Balance	Revenue	Expenditures	Ending Balance
001 Current Expense	5,436,950.40	251,917.86	420,240.45	5,268,627.81
101 City Streets	260,513.07	53,730.45	112,342.07	201,901.45
104 Cemetery	66,169.39	5,261.11	10,451.24	60,979.26
105 Parks Department	357,848.28	32,179.41	28,691.45	361,336.24
107 Tourism Fund	14,064.41	200.59		14,265.00
108 TBD	159,662.78	679.67	5,125.00	155,217.45
110 Housing	124,043.53	12,304.77		136,348.30
120 Police Department Drug	0.72	0.00		0.72
320 Transportation Impact	425,515.07	2,932.36		428,447.43
401 Water	3,955,220.35	318,690.25	186,932.29	4,086,978.31
408 Wastewater	11,167,987.08	299,904.56	341,314.72	11,126,576.92
410 Stormwater	2,699,745.44	112,921.00	79,139.90	2,733,526.54
633 State Trust	4,566.75	3,159.33	7,321.33	404.75
634 Court Bank	12,127.42	0.00		12,127.42
650 Evidence/Property Fiduciary Fund	5,384.11	0.00		5,384.11
701 Cemetery Perpetual Fund	534,917.48	1,009.80		535,927.28
704 Skinner Estate Fund	489,300.78	1,001.91		490,302.69
	<b>25,714,017.06</b>	<b>1,095,893.07</b>	<b>1,191,558.45</b>	<b>25,618,351.68</b>

The General Fund (001 Current Expense) is used to account for financial activity not accounted for in more specialized funds. The General Fund includes the general government services and the revenue and expense for Police, Planning & Building, Municipal Court and administrative services.

General Fund:

- 2024 GF Revenue: \$3.263 million (81% of the 2024 Budget)

Total general fund revenue at the end of Sept totaled \$3.263 million compared to \$3.314 million in 2023 which equates to a \$51,000 decrease in revenue. The primary reasons for this decrease is a 2023 insurance recovery receipts of \$107,000.

- 2024 GF Expenditures: \$3.4 million (84% of the budgeted expenses excluding the 2.2 million bridge transfer)

As of September 30th, GF Expenditures were \$3.400 million compared to \$3.075 million in 2023 which is a \$325,000 increase. The primary reasons include increased insurance costs (\$55,000), City Hall's front door replacement costs (\$54,000), the remodel of the Building Department (\$32,800), and increased staff costs which include additional positions – Community Development Director and part time Emergency Manager.

The City received federal funds which the city can used to fund various projects. The funds not expended were transferred to the General fund at the end of 2022. Listed below are the approved projects and their actual costs.

Loss Revenue grant - as of 9/30/24					
Organization	Purpose	Budget	Expended	Completed	Expended Total
Recovery Café Orting Valley	Affordable Housing Proposal	\$ 30,000.00		No	
Event Funding Community Grants	Aid to Tourism & Travel	\$ 20,000.00		No	
Orting Rock Festival	Aid to Tourism & Travel		\$ 3,000.00	Yes	\$ 3,000.00
Wings Aerial Acrobats	Aid to Tourism & Travel		\$ 500.00	Yes	\$ 500.00
Tacoma Events Comm - (Orting Pumpkin)	Aid to Tourism & Travel		\$ 2,397.00	Yes	\$ 2,397.00
Water Chlorinator	Infrastructure Enhancement	\$ 85,000.00		No	\$ 210,000.00
Electronic Reader Board	Community Communication	\$ 80,000.00	\$ 51,870.92	Yes	\$ 51,870.92
Police Retention	Police Support & Community Service	\$ 30,000.00	\$ 30,500.00	Yes	\$ 30,500.00
Staff Retention			\$ 96,500.00	Yes	\$ 96,500.00
Community Service Officer	Police Support & Community Service	\$ 60,000.00	\$ 60,000.00	Yes	\$ 59,444.08
City Hall Barriers	COVID protection	\$ 15,000.00	\$ 9,557.00	Yes	\$ 9,557.00
2022 Stormwater Project Assistance	Revenue Replacement	\$ 300,000.00		No	
Pedestrian Bridge	Revenue Replacement	\$ 1,788,000.00		No	
<b>Totals</b>		<b>\$ 2,408,000.00</b>	<b>\$ 254,324.92</b>	<b>\$ 2,153,675.08</b>	<b>\$ 463,769.00</b>

Loss Rev Grant - Revenue Received	\$ 2,405,812.00
Expended or will be expended in 2025 (Includes Water Chlorinator)	\$ (463,769.00)
Remaining funds not expended in General Fund	\$ 1,942,043.00

Cemetery Fund: Like last year this fund requires General Fund transfers to offset the cost to maintain this service.

- 2024 Cemetery Revenue: \$34,765 (54% of the 2024 Budget)
- 2024 Cemetery Expenditures \$57,900 (91% of the 2024 Budget)

While landscaping services will decrease in the fourth quarter, a budget amendment is anticipated for this fund. Maintenance time exceeded budget expectations. Burial spaces are becoming very limited. Actual cremation costs have increased and sales of the columbarium niches have been slow. Cemetery revenue is not anticipated to increase in the future.

### Parks Fund:

Charter Park Bathroom costs totaled \$162,358.09. \$50,000 will be reimbursed by a grant. The remaining \$112,358.09 will qualify as a REET 2 expenditure. The original budget estimate was \$120,000.

While staff time will decline in the winter, staff costs are currently 110% of the 2024 budget. An estimated budget amendment increase of \$75,000 will be required as expenditures will exceed the budget of \$480,071.06.

### Streets Fund:

Street expenditures will be within the current 2024 budget. Salaries and benefits are slightly higher than budgeted. While a budget amendment will not be needed, operational expenditures will be higher than anticipated.

### TBD Fund

\$102,500 of TBD funds were used to complete the chip sealing of City streets.

### Water, Sewer and Storm Funds:

Current operational revenue exceeds current operational expenditures which enables the city to focus upon capital purchases and larger infrastructure projects.

### ***2024 Completed Purchases/Projects***

Purchases split between multiple funds:

- Public Works Facility Bay Doors: \$40,000
- Tilt Deck Trailer: \$14,300
- Mower: \$19,000
- Truck: \$35,000

Water fund:

- Water Meters (replacement and new construction): \$150,000

Below is a list of the City's ongoing Capital Projects.

## Projects in Progress

<u>WWTF BioSolid</u>	Budget	Total	% Complete	Funding Source
Design	1,497,717	463,443	30.9%	Sewer Fund
Construction	-	-		
Construction Management	-	-		
Total	1,497,717	463,443	30.9%	

<u>Orting Emergency Evacuation Bridge</u>	Budget	Total	% Complete	Funding Source
Construction	7,584,035	-	0.0%	\$9 mil State funded
Construction Management	1,075,211	91,932	8.6%	
Contingency*	1,015,755			
Total Construction	9,675,000	91,932	1.0%	

<u>Kansas Street SW</u>	Budget	Total	% Complete	Funding Source
Design	902,865	620,622	68.7%	86.5% grant funded 13.5% Street Fund
Construction		-		
Construction Management		-		
Total	902,865	620,622	68.7%	

<u>Pioneer Way Fish Passage Line</u>	Budget	Total	% Complete	Funding Source
Design	12,270	910	7.4%	Water Fund
Construction		-		
Construction Management		-		
Total	12,270	910	7.4%	

<u>Whitehawk Blvd/SW Connector Design</u>	Budget	Total	% Complete	Funding Source
Design	319,879	60,154	18.8%	86.5% grant funded 13.5% Street Fund
Construction		-		
Construction Management		-		
Total	319,879	60,154	18.8%	

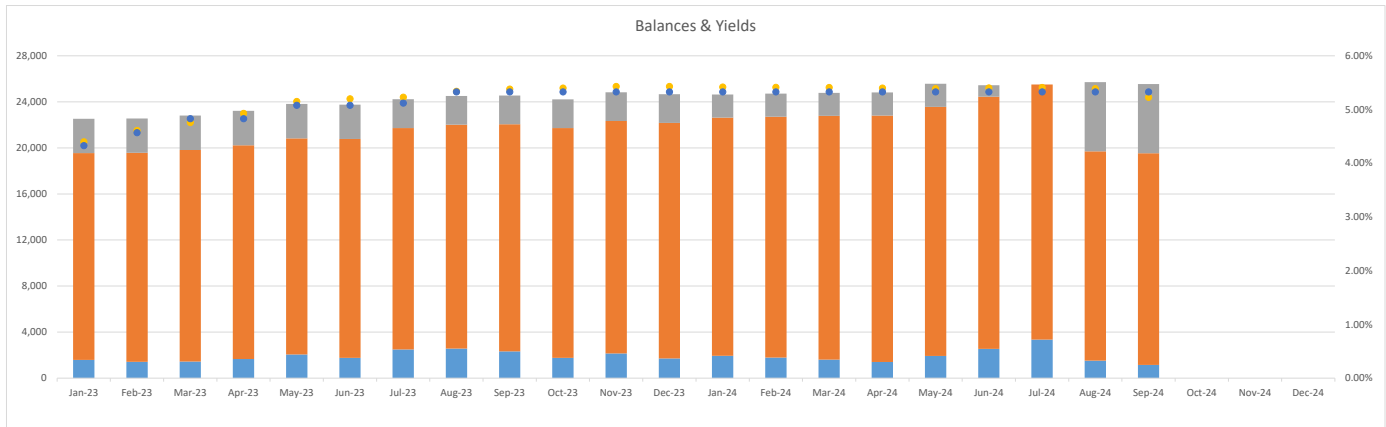
\*In 2024 City approved budget for Bridge: \$9,675,000, current contracts equal: \$8,659,245

# City of Orting Quarterly Financial Position

September 30, 2024



## Cash and Investments (All Funds)



2024												Averages	
Balance In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
Cash	1,939	1,790	1,605	1,412	1,933	2,540	3,355	1,521	1,152				1,916
LGIP	20,693	20,924	21,175	21,398	21,634	21,907	22,156	18,180	18,384				20,717
Bonds	2,004	2,004	2,004	2,004	2,004	1,001	0	6,012	6,012				2,561
LGIP Rate (%)	5.42%	5.41%	5.41%	5.40%	5.39%	5.40%	5.41%	5.39%	5.23%				5.4%
Federal Funds (%)	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%	5.33%				5.3%

2023												Averages	
Balance In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Cash	1,583	1,424	1,450	1,666	2,064	1,769	2,497	2,570	2,328	1,761	2,152	1,708	1,914
LGIP	17,961	18,148	18,370	18,564	18,769	19,005	19,232	19,444	19,725	19,965	20,188	20,457	19,152
Bonds	2,987	2,987	2,987	2,987	2,987	2,987	2,495	2,495	2,495	2,495	2,495	2,495	2,741
LGIP Rate (%)	4.40%	4.61%	4.76%	4.93%	5.15%	5.20%	5.23%	5.34%	5.38%	5.40%	5.43%	5.43%	5.1%
Federal Funds (%)	4.33%	4.57%	4.83%	4.83%	5.08%	5.08%	5.12%	5.33%	5.33%	5.33%	5.33%	5.33%	5.0%

2022												Averages	
Balance In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	
Cash	3,714	1,470	1,739	1,347	1,998	1,668	2,209	2,090	2,111	2,094	2,627	1,911	2,082
LGIP	14,607	14,756	14,936	15,076	15,210	15,409	16,790	16,927	17,129	17,274	17,439	17,764	16,110
Bonds	2,003	3,987	3,987	3,987	3,987	3,987	3,487	3,487	3,487	3,487	3,487	3,487	3,572
LGIP Rate (%)	0.09%	0.11%	0.23%	0.40%	0.70%	1.01%	1.61%	2.25%	2.56%	2.56%	3.04%	3.76%	1.5%
Federal Funds	0.08%	0.08%	0.20%	0.33%	0.77%	1.21%	1.68%	2.33%	2.56%	3.08%	3.78%	4.10%	1.7%

### Treasurer's Comments about position:

As of Sep 30th, the City has 1.152 million in cash, 6.012 million in bonds and 18.383 million in LGIP. LGIP is a money market account set up by Washington State for investing excess money and provides the City short term investment revenue. The LGIP diversifies the city's investment risk and provides the city liquidity.

Interest revenue (Jan 1st through Sep 30th) In 2022 - \$107,700 and in 2023 - \$713,000, and in 2024 - \$766,500. While the interest rate is slowing decreasing the City anticipates a minimum of 4% interest rate will continue through the next quarter.

All of the securities within our portfolio are either direct obligations of the Federal Government or have been implicitly guaranteed by the United States Treasury.

### Current Bond Portfolio

Bond Desc	Pur. Date	Maturity	Par	Interest Rate	Price	Status Change
FED Home Ln Bank	8/9/2024	8/12/2025	\$5,005,805	4.38%	\$5,005,805	Purchased
Fed Farm Credit	8/9/2024	2/6/2026	\$502,489	4.15%	\$502,864	Purchased
Fed Farm Credit	8/9/2024	8/5/2026	\$503,722	3.98%	\$504,147	Purchased



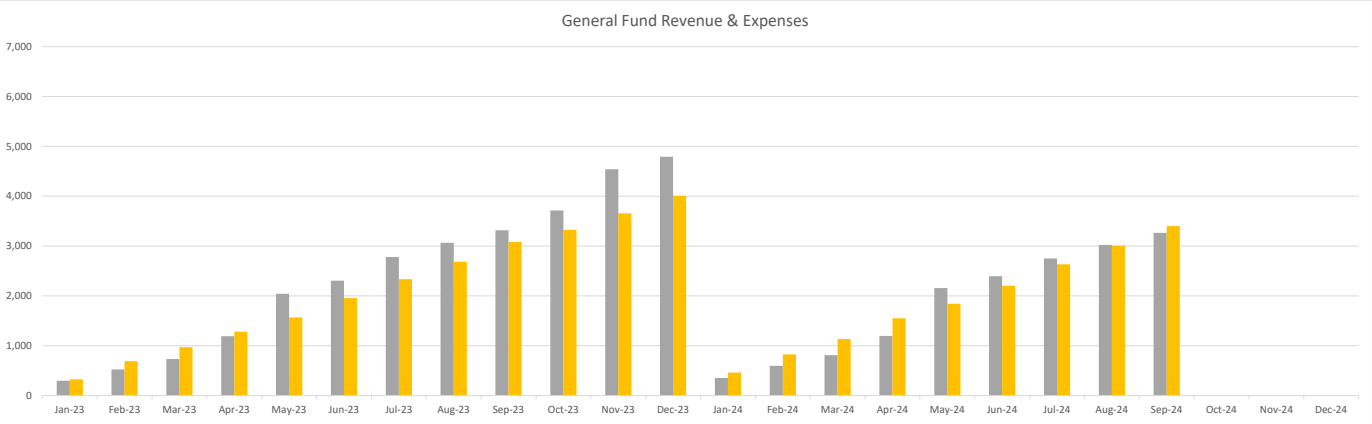
# City of Orting Quarterly Financial Position

September 30, 2024



General Fund			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 4,024,324	\$ 4,107,429	2%
Expense:	\$ 4,024,324	\$ 6,267,892	56%

which includes a 2.2 million transfer for 162 Pedestrian Bridge



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Monthly Revenue	352	244	216	386	958	240	356	272	239			
Monthly Expenses	460	365	310	417	292	359	432	371	394			
Cumulative Revenue	352	596	812	1,198	2,156	2,396	2,752	3,024	3,263			
Cumulative Expense	460	825	1,135	1,552	1,844	2,203	2,635	3,006	3,400			
Revenue Budget	4,107	4,107	4,107	4,107	4,107	4,107	4,107	4,107	4,107	4,107	4,107	4,107
Expense Budget	6,268	6,268	6,268	6,268	6,268	6,268	6,268	6,268	6,268	6,268	6,268	6,268
Ending Fund Balance	5,311	5,191	5,096	5,066	5,732	5,612	5,537	5,437	5,269			

Averages
363
378
N/A
N/A
N/A
N/A
N/A

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Revenue	298	226	209	457	853	261	479	283	249	400	826	250
Monthly Expenses	326	366	280	310	286	386	381	351	394	245	331	352
Cumulative Revenue	298	524	733	1,190	2,043	2,304	2,783	3,066	3,315	3,715	4,541	4,791
Cumulative Expense	326	692	972	1,282	1,568	1,954	2,335	2,686	3,080	3,325	3,656	4,008
Revenue Budget	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024
Expense Budget	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024	4,024
Ending Fund Balance	4,640	4,500	4,428	4,574	5,142	5,017	5,115	5,046	4,901	5,047	5,553	5,419

Averages
399
334
N/A
N/A
N/A
N/A
N/A

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Monthly Revenue	235	250	408	199	998	243	276	342	251	262	810	2,715
Monthly Expenses	208	321	298	301	275	313	365	313	313	373	321	564
Cumulative Revenue	235	485	893	1,092	2,090	2,333	2,609	2,951	3,202	3,464	4,274	6,989
Cumulative Expense	208	529	827	1,128	1,403	1,716	2,081	2,394	2,707	3,080	3,401	3,965
Revenue Budget	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808	3,808
Expense Budget	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220	6,220
Ending Fund Balance	1,695	1,622	1,730	1,625	2,347	2,275	2,185	2,211	2,146	2,033	2,520	4,669

Averages
582
330
N/A
N/A
N/A
N/A
N/A

### Finance Director's Comments about position:

2024 YTD Revenue: Sales Tax \$790,800 (86% of this budget) Property Taxes \$774,800 (53% of this budget) Total Revenue: \$3,293,830 - 81% of total budget

YTD Expenditures \$3,400,100 which is 84% of the budget (excluding the 2.2 million bridge transfer). Services are slighter higher than expected because of City Hall repairs (\$54K was reimbursed by insurance), Bldg code office remodel (\$32K), PD traffic lookup cameras (\$36K), and higher than anticipated legal and unemployment costs. January monthly expenditures include a large annual insurance payment and two payrolls (rather than just one) which is a change from prior reporting periods.

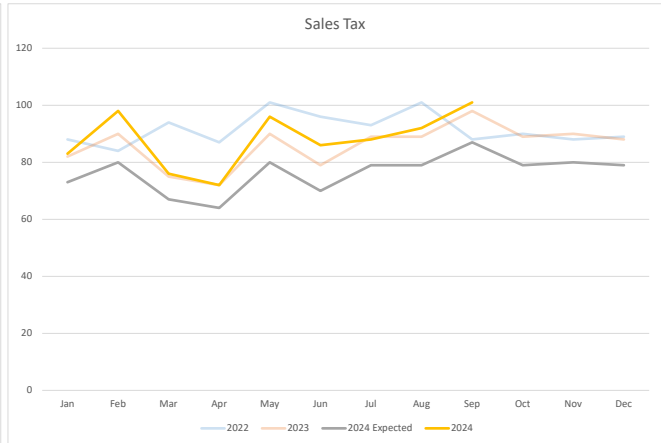
# City of Orting Quarterly Financial Position

September 30, 2024



General Fund Revenue			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 4,024,324	\$ 4,107,429	2%
Expense:	\$ 4,024,324	\$ 6,267,892	56%

which includes a 2.2 million transfer for 162 Pedestrian Bridge



### Finance Director's Comments:

**Property tax:** The City receives most of our property tax revenue twice a year - May and November. Total Property Tax collected as of Sep 30th was \$744,800. Total budget: \$1,447,530

**Sales tax:** Total Sales Tax: \$790,800 which is 86% of the estimated budget of \$920,000.

**B&O tax** The City received \$514,700 which is 79% of the estimated budget of \$650,000.

Property Taxes												
In Thousands	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	4	1	14	43	629	44	6	1	4	11	582	39
2023	2	0	16	29	632	72	4	3	6	9	587	65
2024 Expected	2	0	16	29	642	73	4	3	6	9	597	30
2024	2	1	15	38	664	43	3	4	5			

Total
1,378
1,425
1,411
775

Sales Tax												
In Thousands	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	88	84	94	87	101	96	93	101	88	90	88	89
2023	82	90	75	72	90	79	89	89	98	89	90	88
2024 Expected	73	80	67	64	80	70	79	79	87	79	80	79
2024	83	98	76	72	96	86	88	92	101			

Total
1,099
1,031
917
792

B&O Tax												
In Thousands	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	10	149	6	3	183	3	3	138	4	97	42	4
2023	127	37	6	197	9	3	117	68	3	139	6	1
2024 Expected	116	34	5	180	8	3	107	62	3	127	5	1
2024	159	7	4	192	29	4	113	8	1			

Total
642
713
651
517



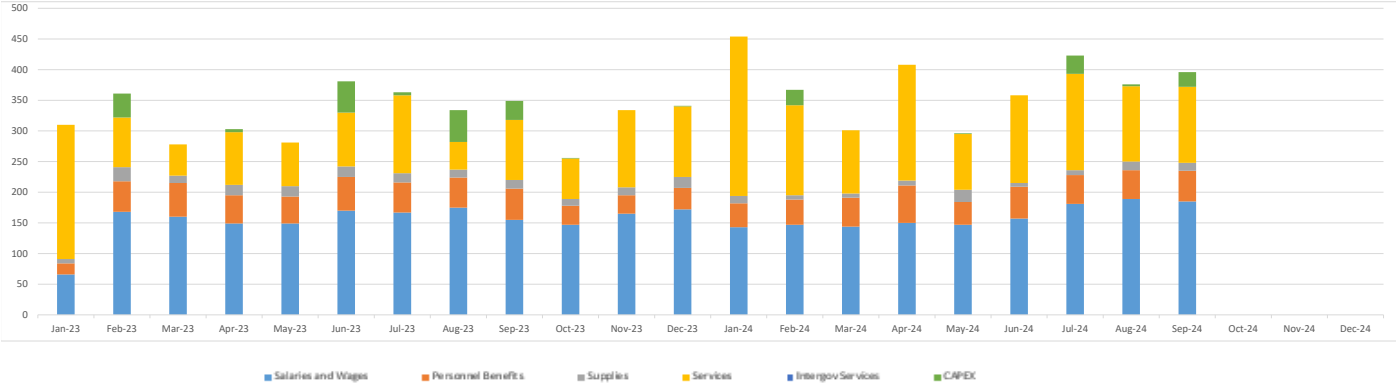
# City of Orting Quarterly Financial Position

September 30, 2024



General Fund Expenditure				
Budget (as amended):	2023		2024	
Revenue:	\$	4,024,324	\$	4,107,429
Expense:	\$	4,024,324	\$	6,267,892
				YoY % Change
				2%
				56%

which includes a 2.2 million transfer for 162 Pedestrian Bridge



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Salaries and Wages	143	147	144	150	147	157	181	189	185			
Personnel Benefits	39	41	47	61	37	52	47	47	50			
Supplies	12	7	7	8	20	6	8	14	13			
Services	260	147	103	189	91	143	157	123	124			
Intergov Services	0	0	0	0	0	0	0	0	0			
Capital Expenditures	0	25	0	0	1	0	30	3	24			
Debt Principal	6	0	0	1	0	0	0	0	0			
Transfers & Payroll Clearing	-1	-4	9	7	-4	-1	9	-5	-3			
Debt Int.	0	0	0	1	0	0	0	0	0			

Avg.	%
160	42.5%
47	12.4%
11	2.8%
149	39.4%
0	0.0%
9	2.4%
1	0.2%
1	0.2%
0	0.0%

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Salaries and Wages	66	168	160	149	149	170	167	175	155	147	165	172
Personnel Benefits	18	50	55	46	44	55	49	49	51	31	30	35
Supplies	7	23	12	17	17	17	15	13	14	11	13	18
Services	219	81	51	86	71	88	127	45	98	66	126	115
Intergov Services	0	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditures	0	39	0	5	0	51	5	52	31	1	0	1
Debt Principal	4	5	3	5	4	4	4	18	5	4	0	1
Transfers	0	0	0	0	0	13	0	35	0	0	0	0
Debt Int.	0	0	0	0	0	0	0	0	0	0	0	0

Avg.	%
154	46.1%
43	12.8%
15	4.4%
98	29.4%
0	0.0%
15	4.6%
5	1.4%
4	1.2%
0	0.0%

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Salaries and Wages	86	168	163	159	154	178	143	158	158	151	164	266
Personnel Benefits	18	45	49	50	43	55	44	44	54	46	44	98
Supplies	0	12	13	24	20	17	15	35	14	17	17	60
Services	101	91	68	63	54	60	156	71	83	121	42	129
Intergov Services	0	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditures	0	0	0	1	0	0	3	0	0	9	48	4
Debt Principal	4	4	4	4	4	4	3	3	4	4	4	3
Transfers	0	0	0	0	0	0	0	0	0	26	0	4
Debt Int.	0	0	1	0	0	0	1	1	0	0	0	0

Avg.	%
162	49.1%
49	14.9%
20	6.2%
87	26.2%
0	0.0%
5	1.6%
4	1.1%
3	0.8%
0	0.1%

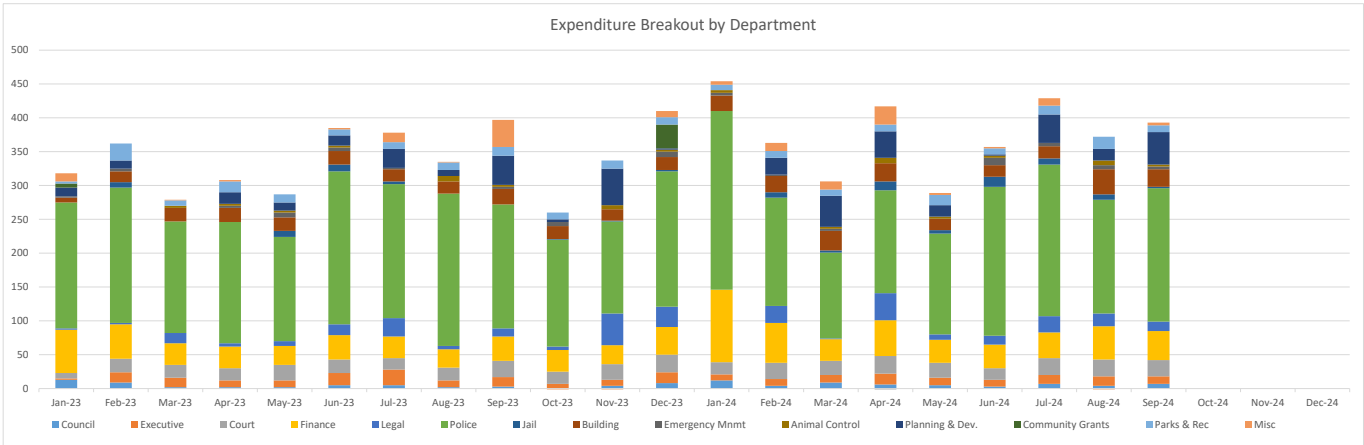
# City of Orting Quarterly Financial Position

September 30, 2024



General Fund Expenditure by Department				
Budget (as amended):	2023		2024	
Revenue:	\$	4,024,324	\$	4,107,429
Expense:	\$	4,024,324	\$	6,267,892
				YoY % Change
				2%
				56%

which includes a 2.2 million transfer for 162 Pedestrian Bridge



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Council	12	4	9	6	5	3	7	4	7			
Executive	9	10	11	16	11	10	13	14	11			
Court	18	24	21	26	22	17	25	25	24			
Finance	107	59	32	53	34	35	38	49	43			
Legal	0	25	1	40	8	13	24	19	14			
Police	264	160	127	152	149	220	224	168	197			
Jail	0	8	3	13	5	15	9	8	2			
Building	23	24	29	27	17	17	18	37	26			
Emergency Mgmt	4	2	3	-1	0	11	5	6	4			
Animal Control	4	0	3	8	3	3	0	7	3			
Planning & Dev.	0	25	46	39	17	2	42	17	48			
Community Grants	0	0	0	0	0	0	0	0	0			
Parks & Rec	8	10	9	10	15	9	13	18	10			
Misc (& Transfers)	5	12	12	27	3	2	11	-4	4			
<b>Total</b>	<b>454</b>	<b>363</b>	<b>306</b>	<b>416</b>	<b>289</b>	<b>357</b>	<b>429</b>	<b>368</b>	<b>393</b>			

Avg.	%
6	1.7%
12	3.1%
22	6.0%
50	13.3%
16	4.3%
185	49.2%
7	1.9%
24	6.5%
4	1.0%
3	0.9%
26	7.0%
0	0.0%
11	3.0%
8	2.1%
<b>375</b>	<b>100.0%</b>

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Council	13	9	2	2	2	5	5	2	3	0	4	8
Executive	2	15	14	10	10	18	23	10	14	7	9	16
Court	8	20	19	18	23	20	17	19	24	18	23	26
Finance	64	51	32	32	28	36	32	27	36	32	28	41
Legal	2	2	15	5	7	16	27	5	12	5	47	30
Police	186	200	165	179	154	226	198	225	183	158	136	200
Jail	0	8	0	0	9	10	4	0	0	1	1	2
Building	7	16	20	21	20	20	18	18	23	19	17	19
Emergency Mgmt	2	4	0	3	7	5	2	0	3	6	0	8
Animal Control	0	0	3	3	3	3	0	8	3	0	6	3
Planning & Dev.	13	12	0	17	12	15	28	9	43	4	54	2
Community Grants	6	0	0	0	0	0	0	0	0	0	0	35
Parks & Rec	3	25	8	16	12	9	10	11	13	10	12	11
Misc (& Transfers)	12	0	1	2	0	2	14	1	40	-15	-4	9
<b>Total</b>	<b>318</b>	<b>362</b>	<b>279</b>	<b>308</b>	<b>287</b>	<b>385</b>	<b>378</b>	<b>335</b>	<b>397</b>	<b>245</b>	<b>333</b>	<b>410</b>

Avg.	%
5	1.4%
12	3.7%
20	5.8%
37	10.9%
14	4.3%
184	54.7%
3	0.9%
18	5.4%
3	1.0%
3	0.8%
17	5.2%
3	1.0%
12	3.5%
5	1.5%
<b>336</b>	<b>100.0%</b>

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Council	5	10	5	5	2	4	7	3	3	5	2	24
Executive	2	12	9	14	9	9	9	9	15	10	9	28
Court	5	20	20	15	18	19	19	20	16	19	23	28
Finance	46	24	26	34	25	36	79	26	44	35	26	80
Legal	0	7	2	7	7	8	7	10	15	14	7	13
Police	135	200	165	189	152	185	178	155	162	192	179	264
Jail	0	0	13	2	8	8	22	17	0	32	2	10
Building	13	11	15	19	17	21	15	14	12	12	16	22
Emergency Mgmt	0	1	6	3	2	3	2	6	1	0	0	8
Animal Control	0	0	0	0	5	6	0	9	4	4	0	5
Planning & Dev.	1	1	22	1	15	1	12	9	21	9	14	36
Community Grants	0	2	7	3	4	6	3	3	5	3	3	19
Parks & Rec	2	4	7	8	7	7	8	30	14	11	11	15
Misc	0	28	2	1	4	2	1	2	2	26	2	7
<b>Total</b>	<b>209</b>	<b>320</b>	<b>299</b>	<b>301</b>	<b>275</b>	<b>315</b>	<b>362</b>	<b>313</b>	<b>314</b>	<b>372</b>	<b>294</b>	<b>559</b>

Avg.	%
6	1.9%
11	3.4%
19	5.6%
40	12.2%
8	2.5%
180	54.8%
10	2.9%
16	4.8%
3	0.8%
3	0.8%
12	3.6%
5	1.5%
10	3.2%
6	2.0%
<b>328</b>	<b>100.0%</b>



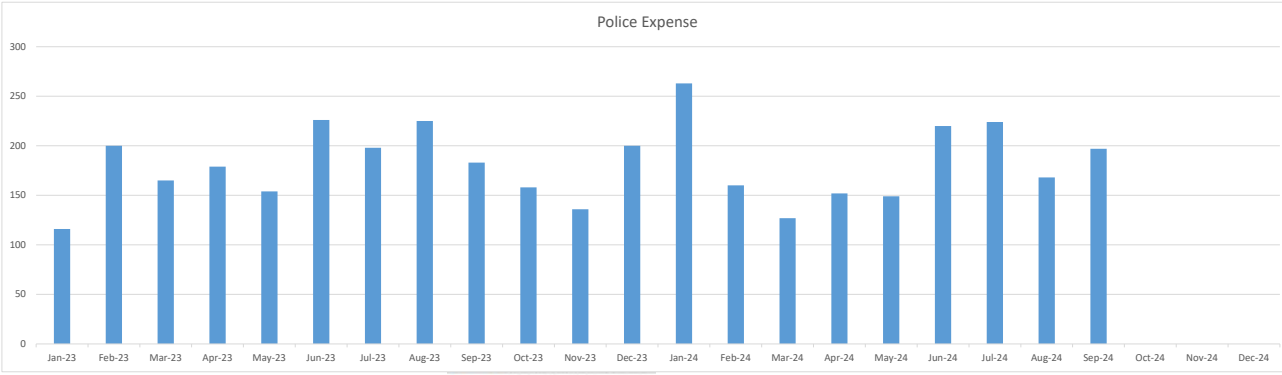


# City of Orting Quarterly Financial Position

September 30, 2024



Police			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	N/A	N/A	N/A
Expense:	\$ 2,391,759	\$ 2,312,546	-3%



2024													Averages	
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24		
Monthly Expenses	263	160	127	152	149	220	224	168	197				184	
Cumulative Expense	263	423	550	702	851	1,071	1,295	1,463	1,660	1,660	1,660	1,660	N/A	
Expense Budget	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312	N/A	

2023													Averages	
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23		
Monthly Expenses	116	200	165	179	154	226	198	225	183	158	136	200	178	
Cumulative Expense	116	316	481	660	814	1,040	1,238	1,463	1,646	1,804	1,940	2,140	N/A	
Expense Budget	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	2,392	N/A	

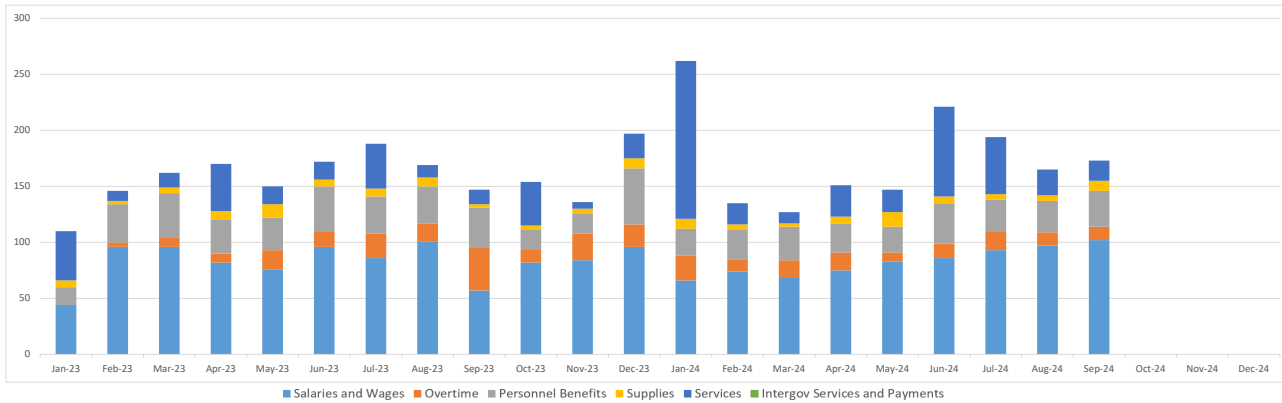
2022													Averages	
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22		
Monthly Expenses	135	200	165	199	154	189	178	155	165	192	201	264	183	
Cumulative Expense	135	335	500	699	853	1,042	1,220	1,375	1,540	1,732	1,933	2,197	N/A	
Expense Budget	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	N/A	

### Finance Director's Comments about position:

The City budgeted for one Police Chief, two Sergeants, one Detective and seven Patrol Officers positions. Currently the City employs one Police Chief, two Lieutenants, one Detective and five Patrol Officers. All positions have been filled. Two officers are currently in the academy.

This department handled 3,838 total calls in 2024 (compared to 4,138 in 2023) which includes all 911 calls for service, officer on-view activity, and traffic stops.

### Expenditure Detail (in thousands) \*Graph Shows Operational Expenses Only



2024													Averages	
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24		
Salaries and Wages	66	74	69	75	83	86	93	97	102				83	
Overtime	22	11	15	16	8	13	17	12	12				14	
Personnel Benefits	24	26	30	26	23	36	28	28	32				28	
Supplies	9	5	3	6	13	6	5	5	9				7	
Services	141	19	10	28	20	80	51	23	18				43	
Capital Expenditures	0	25	0	0	1	0	30	3	24				9	

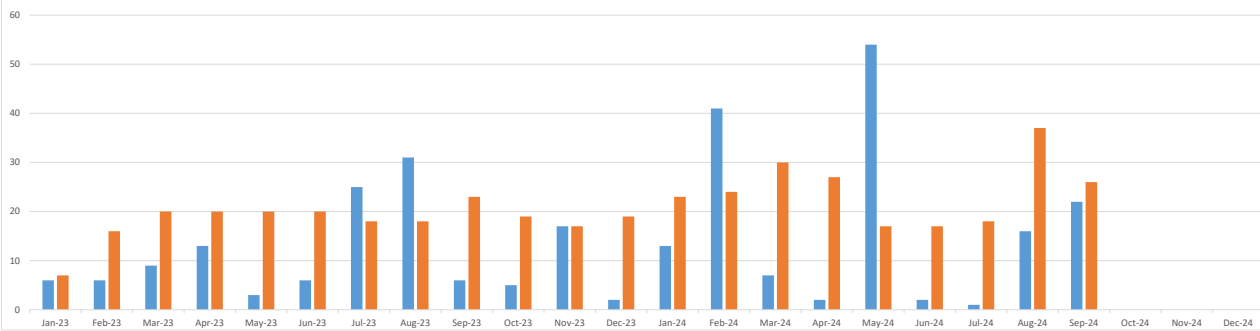
2023													Averages	
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23		
Salaries and Wages	44	96	96	82	76	96	86	101	57	82	84	96	83	
Overtime	0	4	8	8	17	14	22	16	38	12	24	20	15	
Personnel Benefits	16	34	40	30	29	40	33	33	36	17	18	50	31	
Supplies	6	3	5	8	12	6	7	8	3	4	4	9	6	
Services	44	9	13	42	16	16	40	11	13	39	6	22	23	
Capital Expenditures	0	39	0	5	0	51	5	52	31	1	0	1	15	

# City of Orting Quarterly Financial Position

September 30, 2024



Building/Code			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 213,888	\$ 103,800	-51%
Expense:	\$ 202,753	\$ 195,206	-4%



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Monthly Revenue	13	41	7	2	54	2	1	16	22			
Monthly Expenses	23	24	30	27	17	17	18	37	26			
Cumulative Revenue	13	54	61	63	117	119	120	136	158			
Cumulative Expense	23	47	77	104	121	138	156	193	219			
Revenue Budget	103	103	103	103	103	103	103	103	103	103	103	103
Expense Budget	195	195	195	195	195	195	195	195	195	195	195	195

Averages
18
24
N/A
N/A
N/A
N/A

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Revenue	6	6	9	13	3	6	25	31	6	5	17	2
Monthly Expenses	14	16	20	20	20	20	18	18	23	19	17	19
Cumulative Revenue	6	12	21	34	37	43	68	99	105	110	127	129
Cumulative Expense	14	30	50	70	90	110	128	146	169	188	205	224
Revenue Budget	214	214	214	214	214	214	214	214	214	214	214	214
Expense Budget	203	203	203	203	203	203	203	203	203	203	203	203

Averages
11
19
N/A
N/A
N/A
N/A

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Monthly Revenue	58	46	37	9	7	3	8	27	17	1	5	2
Monthly Expenses	13	11	15	19	17	21	15	14	12	12	16	22
Cumulative Revenue	58	104	141	150	157	160	168	195	212	213	218	220
Cumulative Expense	13	24	39	58	75	96	111	125	137	149	165	187
Revenue Budget	165	165	165	165	165	165	165	165	165	165	165	165
Expense Budget	221	221	221	221	221	221	221	221	221	221	221	221

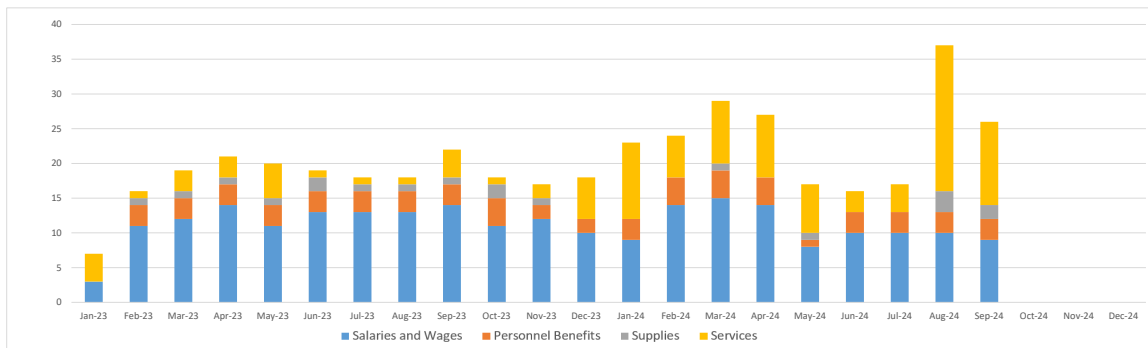
Averages
18
16
N/A
N/A
N/A
N/A

## Finance Director's Comments about position:

Building Revenue is slightly higher than the anticipated amount. Currently we have received \$156,500 which is 151% of the 2024 budget. \$30,000 of this was for a Grade and Fill Permit for the Bridgewater development and reimbursement of engineering costs of Rainier Meadows development.

Expenditures are \$217K which is 111% of the total budget of \$195,206 budget. Expenditures were 38K higher than budgeted for engineering costs for developers which are reimbursed by developers. City Hall repairs and remodel also impacted this department's expenditures.

## Expenditure Detail (in thousands) \*Graph Shows Operational Expenses Only



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Salaries and Wages	9	14	15	14	8	10	10	10	9			
Personnel Benefits	3	4	4	4	1	3	3	3	3			
Supplies	0	0	1	0	1	0	0	3	2			
Services	11	6	9	9	7	3	4	21	12			
Capital Expenditures	0	0	0	0	0	0	0	0	0			

Averages
11
3
1
9
0

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Salaries and Wages	3	11	12	14	11	13	13	13	14	11	12	10
Personnel Benefits	0	3	3	3	3	3	3	3	3	4	2	2
Supplies	0	1	1	1	1	2	1	1	1	2	1	0
Services	4	1	3	3	5	1	1	1	4	1	2	6
CAPEX	0	0	0	0	0	0	0	0	0	0	0	0

Averages
11
3
1
3
0

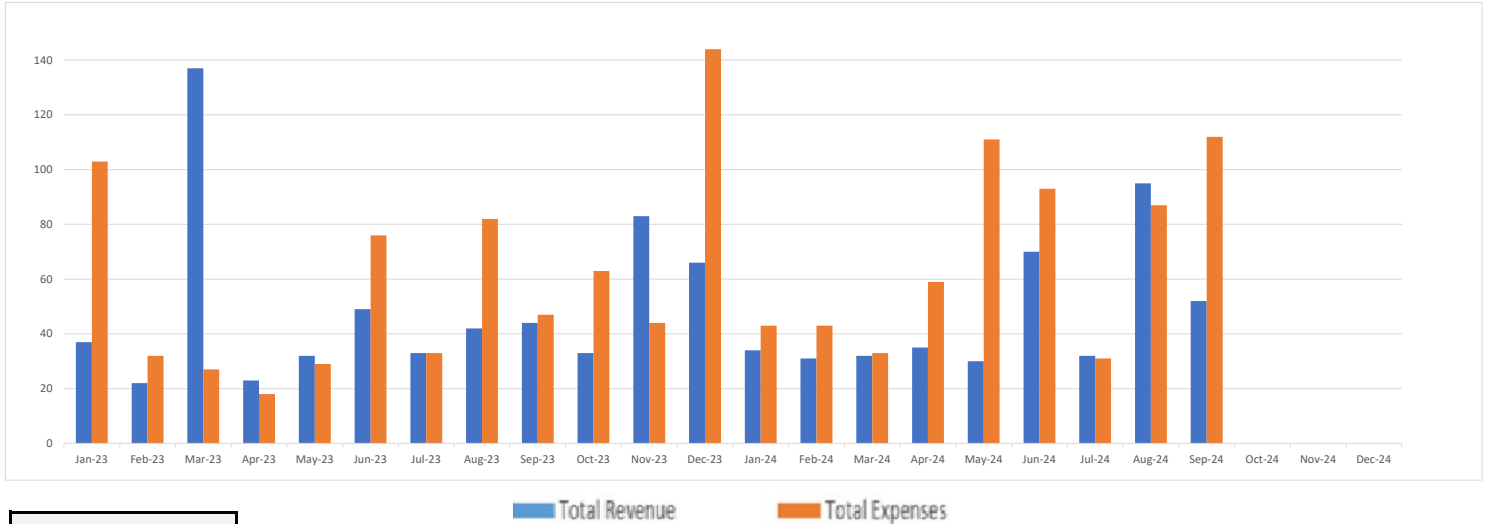


# City of Orting Quarterly Financial Position

September 30, 2024



Streets Fund			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 8,695,500	\$ 8,609,200	-1%
Expense:	\$ 9,521,820	\$ 10,087,958	6%



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Monthly Revenue	34	31	32	35	30	70	32	95	52			
Monthly Expenses	43	43	33	59	111	93	31	87	112			
Cumulative Revenue	34	65	97	132	162	232	264	359	411			
Cumulative Expense	43	86	119	178	289	382	413	500	612			
Revenue Budget	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609
Expense Budget	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088	10,088
Ending Fund Balance	392	380	379	354	274	251	253	261	202			

Averages
46
68
N/A
N/A
N/A
N/A
N/A
N/A

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Revenue	37	22	137	23	32	49	33	42	44	33	83	66
Monthly Expenses	103	32	27	18	29	76	33	82	47	63	44	144
Cumulative Revenue	37	59	196	219	251	300	333	375	419	452	535	601
Cumulative Expense	103	135	162	180	209	285	318	400	447	510	554	698
Revenue Budget	8,695	8,695	8,695	8,695	8,695	8,695	8,695	8,695	8,695	8,695	8,695	8,695
Expense Budget	9,522	9,522	9,522	9,522	9,522	9,522	9,522	9,522	9,522	9,522	9,522	9,522
Ending Fund Balance	437	427	537	539	543	518	519	479	476	444	480	401

Averages
50
58
N/A
N/A
N/A
N/A
N/A
N/A

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Monthly Revenue	106	48	71	28	38	75	57	86	58	69	38	40
Monthly Expenses	19	21	35	41	21	24	37	33	31	78	265	130
Cumulative Revenue	106	154	225	253	291	366	423	509	567	636	674	714
Cumulative Expense	19	40	75	116	137	161	198	231	262	340	605	735
Revenue Budget	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360
Expense Budget	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243
Ending Fund Balance	574	601	638	625	642	693	714	767	794	785	561	503

Averages
60
61
N/A
N/A
N/A
N/A
N/A
N/A

## Finance Director's Comments about position:

Primary revenue sources:

- Motor Vehicle Fuel Tax \$119,270 (72% of budget)
- REET 1 and 2: (Sales of homes) \$132,600 (73% of budget)

Operation Revenue: \$253,730  
 Operational Expenditures: \$ 327,570  
 Loss: \$73,840





# City of Orting Quarterly Financial Position

September 30, 2024



Cemetery			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 44,048	\$ 64,450	46%
Expense:	\$ 116,870	\$ 89,749	-23%



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Monthly Revenue	2	0	2	3	8	8	2	4	5			
Monthly Expenses	5	6	3	2	6	10	8	9	10			
Cumulitive Revenue	2	2	4	7	15	23	25	29	34	34	34	34
Cumulitive Expense	5	11	14	16	22	32	40	49	59	59	59	59
Revenue Budget	64	64	64	64	64	64	64	64	64	64	64	64
Expense Budget	90	90	90	90	90	90	90	90	90	90	90	90
Ending Fund Balance	82	77	75	77	79	77	71	66	61			

Averages
4
7
N/A
N/A
N/A
N/A
N/A

2023												
Revenue excludes \$48,000 transfer												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Revenue	5	1	5	5	4	1	6	0	5	2	7	6
Monthly Expenses	4	4	2	2	18	10	9	6	11	3	6	17
Cumulitive Revenue	5	6	11	16	20	21	27	27	32	34	41	47
Cumulitive Expense	4	7	11	15	25	40	50	59	68	88	93	101
Revenue Budget	73	73	73	73	73	73	73	73	73	73	73	73
Expense Budget	83	83	83	83	83	83	83	83	83	83	83	83
Ending Fund Balance	81	79	82	85	70	61	71	66	95	95	96	84

Averages
4
8
N/A
N/A
N/A
N/A
N/A

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Monthly Revenue	2	4	12	1	16	6	5	5	1	1	8	1
Monthly Expenses	4	3	4	4	10	15	10	9	9	20	5	8
Cumulitive Revenue	2	6	18	19	35	41	46	51	52	53	61	62
Cumulitive Expense	4	7	11	15	25	40	50	59	68	88	93	101
Revenue Budget	56	56	56	56	56	56	56	56	56	56	56	56
Expense Budget	101	101	101	101	101	101	101	101	101	101	101	101
Ending Fund Balance	89	90	98	95	99	91	85	80	69	80	83	80

Averages
5
8
N/A
N/A
N/A
N/A
N/A

### Finance Director's Comments about position:

Primary Revenue Sources: Columbarium niche \$3,070 Liners \$3,400 and Service Fees \$14,840. Revenue \$34,650 100% of \$34,350 budget

This fund continues to require a general fund transfer to maintain operations. \$30,000 budgeted transfer is anticipated to help cover operational costs.

Current Operational Rev: \$34,650

Current Operational Expend: \$57,890

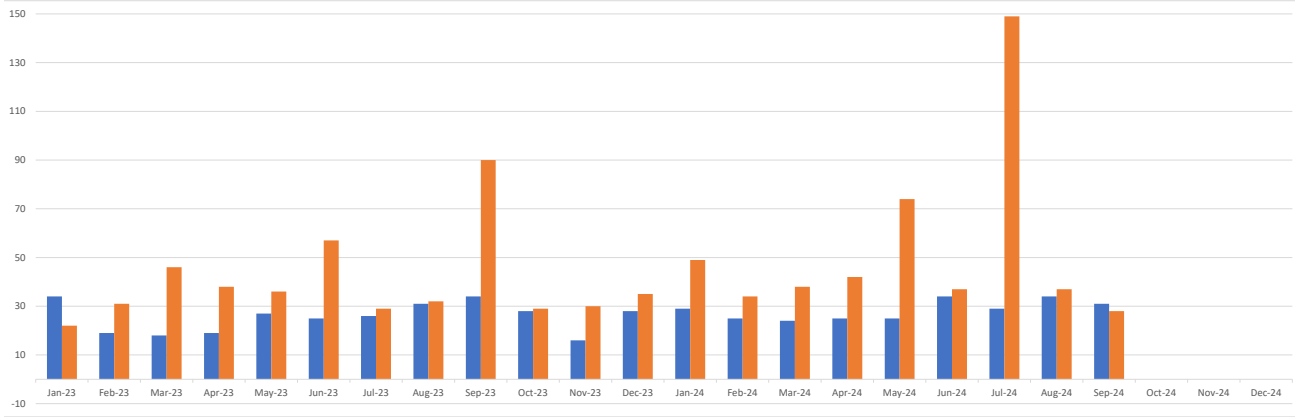


# City of Orting Quarterly Financial Position

September 30, 2024



Parks					
Budget (as amended):	2023		2024		YoY % Change
Revenue:	\$	313,000	\$	296,300	-5%
Expense:	\$	497,431	\$	480,071	-3%



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Monthly Revenue	29	25	24	25	25	34	29	34	31			
Monthly Expenses	49	34	38	42	74	37	149	37	28			
Cumulative Revenue	29	54	78	103	128	162	191	225	256			
Cumulative Expense	49	83	121	163	237	274	423	460	488			
Revenue Budget	296	296	296	296	296	296	296	296	296	296	296	296
Expense Budget	480	480	480	480	480	480	480	480	480	480	480	480
Ending Fund Balance	573	564	550	533	484	480	361	358	361			

Averages
28
54
N/A
N/A
N/A
N/A
N/A

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Revenue	34	19	18	19	27	25	26	31	34	28	16	28
Monthly Expenses	22	31	46	38	36	57	29	32	90	29	30	35
Cumulative Revenue	34	53	71	90	117	142	168	199	233	261	277	305
Cumulative Expense	22	53	99	137	173	230	259	291	381	410	440	475
Revenue Budget	313	313	313	313	313	313	313	313	313	313	313	313
Expense Budget	497	497	497	497	497	497	497	497	497	497	497	497
Ending Fund Balance	775	763	735	716	708	675	673	672	616	616	601	594

Averages
25
40
N/A
N/A
N/A
N/A
N/A

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Monthly Revenue	247	48	52	24	31	66	51	67	48	63	34	33
Monthly Expenses	21	18	21	29	19	19	21	28	33	34	25	42
Cumulative Revenue	247	295	347	371	402	468	519	586	634	697	731	764
Cumulative Expense	21	39	60	89	108	127	148	176	209	243	268	310
Revenue Budget	281	281	281	281	281	281	281	281	281	281	281	281
Expense Budget	268	268	268	268	268	268	268	268	268	268	268	268
Ending Fund Balance	569	598	629	624	638	684	714	753	770	795	804	764

Averages
64
26
N/A
N/A
N/A
N/A
N/A

### Finance Director's Comments about position:

2024 Primary Revenue sources include: Parks Impact Fees \$3,980, Park Sales Tax \$89,700 (89% of budget) and which will be shifted to the REET fund. Capital Expenditures: \$162,000 for the Parks Bathroom capital project. Still pending \$50,000 grant reimbursement.

Operational Rev: \$188,000 (includes REET O&M revenue \$66,3300 73% of the budget, Sales Tax \$89,700 89% of the budget and \$19,200 in interest)  
 Operational Exp: \$303,000  
 Net Loss: \$115,000

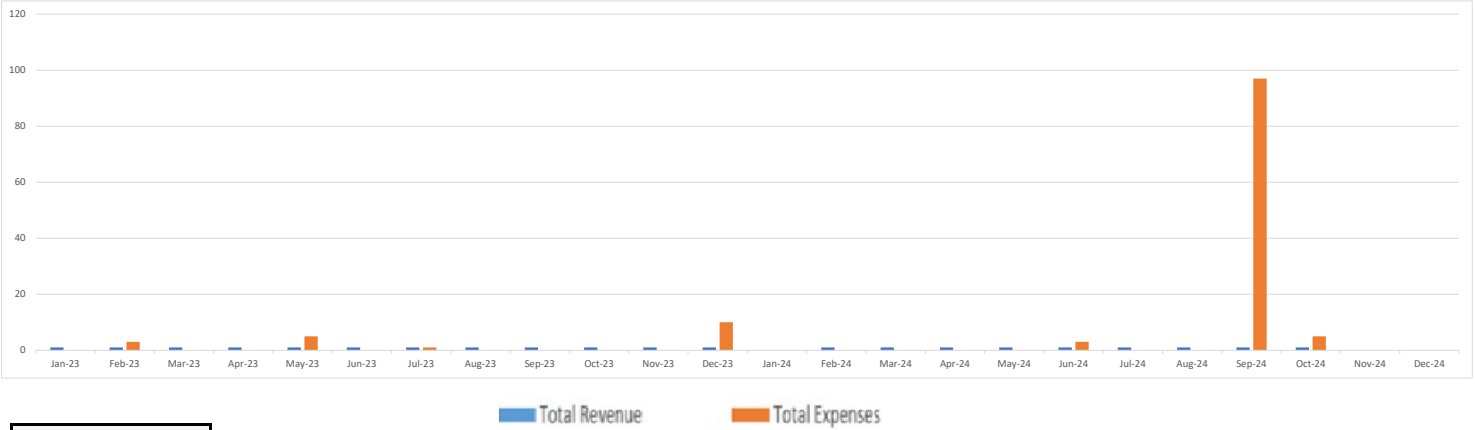


# City of Orting Quarterly Financial Position

September 30, 2024



Transportation Benefit District (TBD)			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 400	\$ 2,950	638%
Expense:	\$ 280,000	\$ 240,000	-14%



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Monthly Revenue	1	1	1	1	1	1	1	1	1			
Monthly Expenses	0	0	0	0	3	0	0	97	5			
Cumulative Revenue	1	2	3	4	5	6	7	8	9			
Cumulative Expense	0	0	0	0	3	3	3	100	105			
Revenue Budget	3	3	3	3	3	3	3	3	3	3	3	3
Expense Budget	240	240	240	240	240	240	240	240	240	240	240	240
Ending Fund Balance	252	253	254	255	254	255	256	160	155			

Averages
1
12
N/A
N/A
N/A
N/A
N/A

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Revenue	1	1	1	1	1	1	1	1	1	1	1	1
Monthly Expenses	0	3	0	0	5	0	1	0	0	0	0	10
Cumulative Revenue	1	2	3	4	5	6	7	8	9	10	11	12
Cumulative Expense	0	3	3	3	8	8	9	9	9	9	9	19
Revenue Budget	0	0	0	0	0	0	0	0	0	0	0	0
Expense Budget	280	280	280	280	280	280	280	280	280	280	280	280
Ending Fund Balance	249	247	248	249	245	241	241	242	248	249	250	251

Averages
1
2
N/A
N/A
N/A
N/A
N/A

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Monthly Revenue	0	0	0	0	0	0	1	0	1	0	1	2
Monthly Expenses	0	0	0	0	0	0	0	0	0	0	32	5
Cumulative Revenue	0	0	0	0	0	0	1	1	2	2	3	5
Cumulative Expense	0	0	0	0	0	0	0	0	0	0	32	37
Revenue Budget	0	0	0	0	0	0	0	0	0	0	0	0
Expense Budget	281	281	281	281	281	281	281	281	281	281	281	281
Ending Fund Balance	280	280	281	281	281	281	281	281	282	282	251	248

Averages
0
3
N/A
N/A
N/A
N/A
N/A

**Finance Director's Comments about position:**

TBD fee reduction was implemented in May 2020. The City Council voted to reduce the tab fee, which is where this fund derives its operational revenue. Current rev is interest income. This fund was established for the maintenance of City streets.

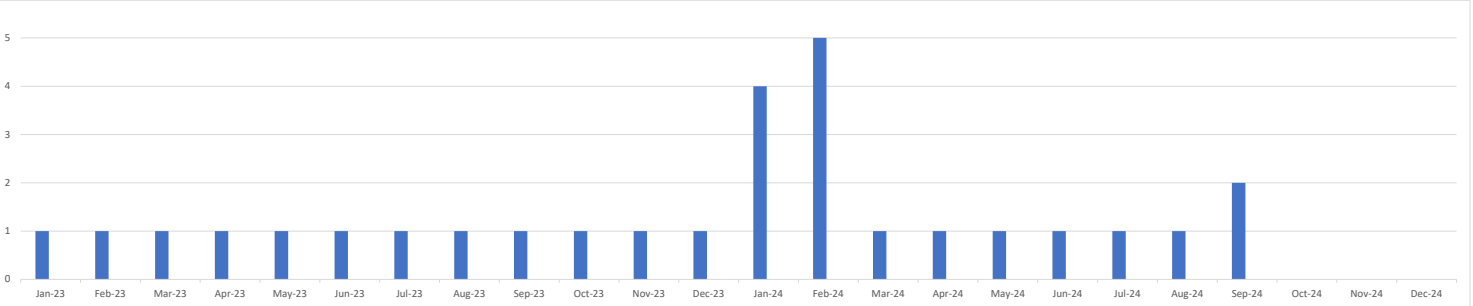
\$102,500 was spent on the approved chip seal project.

# City of Orting Quarterly Financial Position

September 30, 2024



Transportation Impact Fund			
Budget (as amended):	2023		YoY % Change
Revenue:	\$ 25,300	\$ 7,100	-72%
Expense:	\$ 400,000	\$ 405,000	1%



2024														Averages
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24		
Monthly Revenue	4	5	1	1	1	1	1	1	2				2	
Monthly Expenses	0	0	0	0	0	0	0	0	0				0	
Cumulative Revenue	4	9	10	11	12	13	14	15	17				N/A	
Cumulative Expense	0	0	0	0	0	0	0	0	0				N/A	
Revenue Budget	7	7	7	7	7	7	7	7	7	7	7	7	N/A	
Expense Budget	405	405	405	405	405	405	405	405	405	405	405	405	N/A	
Ending Fund Balance	416	421	422	424	423	424	425	425	428				N/A	

2023														Averages
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23		
Monthly Revenue	1	1	1	1	1	1	1	1	1	1	1	1	1	
Monthly Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cumulative Revenue	1	2	3	4	5	6	7	8	9	10	11	12	N/A	
Cumulative Expense	0	0	0	0	0	0	0	0	0	0	0	0	N/A	
Revenue Budget	25	25	25	25	25	25	25	25	25	25	25	25	N/A	
Expense Budget	400	400	400	400	400	400	400	400	400	400	400	400	N/A	
Ending Fund Balance	404	404	405	406	406	407	408	409	410	410	411	412	N/A	

2022														Averages
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22		
Monthly Revenue	20	13	13	2	0	2	0	5	0	0	0	2	5	
Monthly Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cumulative Revenue	20	33	46	48	48	50	50	55	55	55	55	57	N/A	
Cumulative Expense	0	0	0	0	0	0	0	0	0	0	0	0	N/A	
Revenue Budget	22	22	22	22	22	22	22	22	22	22	22	22	N/A	
Expense Budget	371	371	371	371	371	371	371	371	371	371	371	371	N/A	
Ending Fund Balance	370	382	395	398	398	396	396	401	401	401	401	403	N/A	

**Finance Director's Comments about position:**

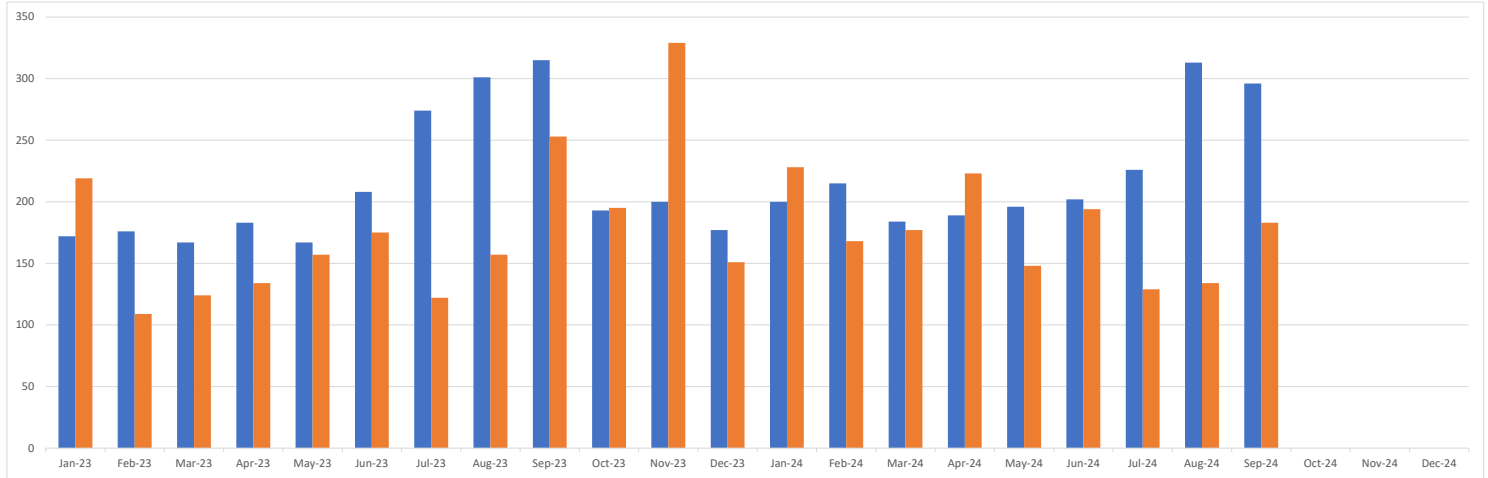
2024 Revenue: \$5,596 in Transportation Impact fees which is 172% of the \$5,000 budgeted.

# City of Orting Quarterly Financial Position

September 30, 2024



Water			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 2,082,466	\$ 2,385,300	15%
Expense:	\$ 2,626,318	\$ 4,083,936	56%



2024													Averages
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
Monthly Revenue	200	215	184	189	196	202	226	313	296				225
Monthly Expenses	228	168	177	223	148	194	129	134	183				176
Cumulative Revenue	200	415	599	788	984	1,186	1,412	1,725	2,021				N/A
Cumulative Expense	228	396	573	796	944	1,138	1,267	1,401	1,584				N/A
Revenue Budget	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	N/A
Expense Budget	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	4,084	N/A
Ending Fund Balance	3,603	3,651	3,657	3,623	3,671	3,679	3,776	3,955	4,087				N/A

2023													Averages
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Monthly Revenue	176	180	171	187	171	213	278	305	318	195	200	181	215
Monthly Expenses	219	109	124	134	157	175	122	157	253	195	329	151	177
Cumulative Revenue	176	356	527	714	885	1,098	1,376	1,681	1,999	2,194	2,394	2,575	N/A
Cumulative Expense	219	328	452	586	743	918	1,040	1,197	1,450	1,645	1,974	2,125	N/A
Revenue Budget	2,082	2,082	2,082	2,082	2,082	2,082	2,082	2,082	2,082	2,082	2,082	2,082	N/A
Expense Budget	2,626	2,626	2,626	2,626	2,626	2,626	2,626	2,626	2,626	2,626	2,626	2,626	N/A
Ending Fund Balance	3,152	3,224	3,270	3,324	3,337	3,376	3,532	3,681	3,742	3,739	3,609	3,631	N/A

2022													Averages
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	
Monthly Revenue	169	161	165	173	156	165	200	256	328	237	197	182	199
Monthly Expenses	83	100	117	123	112	92	168	106	119	134	115	208	123
Cumulative Revenue	169	330	495	668	824	989	1,189	1,445	1,773	2,010	2,207	2,389	N/A
Cumulative Expense	83	183	300	423	535	627	795	901	1,020	1,154	1,269	1,477	N/A
Revenue Budget	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	N/A
Expense Budget	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	N/A
Ending Fund Balance	2,560	2,621	2,671	2,721	2,767	2,840	2,870	3,016	3,221	3,323	3,405	3,194	N/A

### Finance Director's Comments about position:

**Revenue:** Water Sales revenue thru Sep 30th 1,816,235 which is 80.7% of the budget which is normal for this time of year.  
**Capital Expenditures:** \$135,675 Water Meter Upgrades & Replacements, Telemetry Master Plan \$17,350, PW Building Doors \$12,700

Operational Rev: (Excludes GFC's) \$1,963,790 (84% of the \$2,353,300 operational budget)  
 Operational Exp: \$1,411,680 (76% of the \$1,856,600 operational budget)

2024 GFC revenue \$56,890 compared to 2023 GFC revenue \$0. Utility water rates were increased annually 6%.



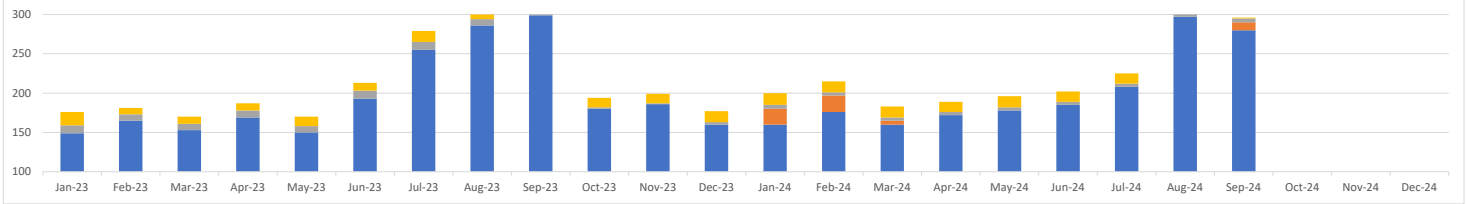
# City of Orting Quarterly Financial Position

September 30, 2024



Water - Detail			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 2,082,466	\$ 2,385,300	15%
Expense:	\$ 2,626,318	\$ 4,083,936	56%

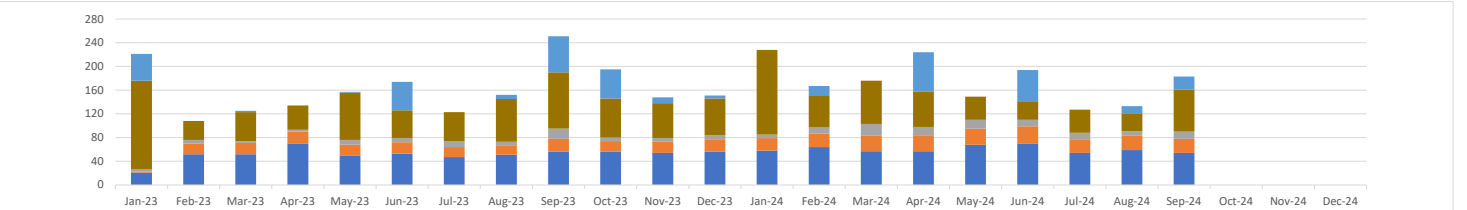
Revenue Detail (in thousands)



2024													Averages
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
Rate Revenue	160	176	160	172	178	185	208	297	280				202
GFC's	20	21	5	0	0	0	0	0	10				6
Fines & Penalties	5	4	4	4	4	4	4	4	5				4
Other Revenue	15	14	14	13	14	13	13	12	1				12

2023													Averages
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Rate Revenue	149	165	153	169	150	193	255	286	299	180	186	160	195
GFC's	0	0	0	0	0	0	0	0	0	0	0	0	0
Fines & Penalties	10	8	8	9	8	10	10	8	4	2	1	3	7
Other Revenue	17	8	9	9	12	10	14	12	11	12	12	14	12

Expenditure Detail (in thousands) \*Graph Shows Operational Expenses Only



Current 12-Months													Averages
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
Salaries and Wages	58	64	57	57	68	70	54	59	54				60
Personnel Benefits	21	23	26	27	27	29	23	24	24				25
Supplies	6	10	20	14	15	11	11	8	12				12
Services	143	53	73	59	39	30	39	30	71				60
Intergov Payments	0	0	0	0	0	0	0	0	0				0
Capital Expenditures	0	17	0	67	0	54	0	12	22				19
Debt Principal	5	0	0	0	0	0	0	0	0				1
Nonexp. and Transfers	0	0	0	0	0	0	0	0	0				0
Debt Int. and Issuance	0	0	0	0	0	0	0	0	0				0

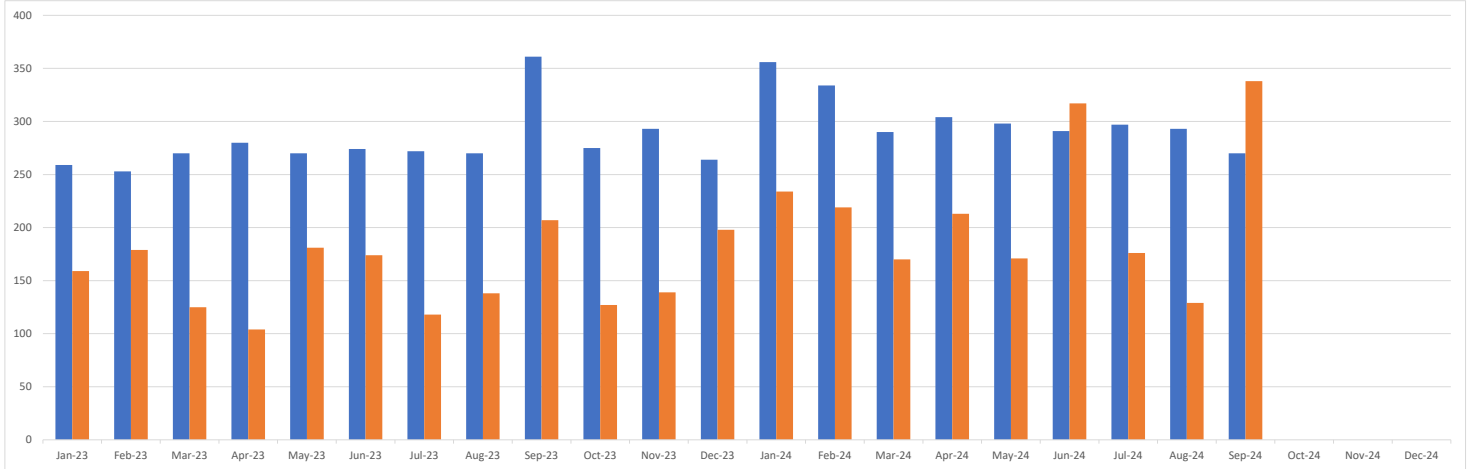
Prior 12-Months													Averages
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Salaries and Wages	21	52	52	70	50	53	47	51	56	56	54	56	52
Personnel Benefits	2	18	19	20	18	19	17	16	22	18	19	21	17
Supplies	4	6	3	3	8	7	10	6	17	6	6	7	7
Services	149	32	49	41	80	47	49	72	95	66	59	62	67
Intergov Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditures	45	0	2	0	1	48	0	7	61	49	10	5	19
Debt Principal	0	0	0	0	0	0	0	0	0	0	164	0	14
Nonexp. and Transfers	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt Int. and Issuance	0	0	0	0	0	0	0	0	0	0	17	0	1

# City of Orting Quarterly Financial Position

September 30, 2024



Water Resource Recovery			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 12,842,267	\$ 4,085,000	-68%
Expense:	\$ 18,873,378	\$ 3,539,906	-81%



2024													Averages
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
Monthly Revenue	356	334	290	304	298	291	297	293	295				306
Monthly Expenses	234	219	170	213	171	317	176	129	338				219
Cumulative Revenue	356	690	980	1,284	1,582	1,873	2,170	2,463	2,758				N/A
Cumulative Expense	234	453	623	836	1,007	1,324	1,500	1,629	1,967				N/A
Revenue Budget	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	4,085	N/A
Expense Budget	3,539	3,539	3,539	3,539	3,539	3,539	3,539	3,539	3,539	3,539	3,539	3,539	N/A
Ending Fund Balance	10,457	10,571	10,691	10,783	10,910	10,884	11,004	11,168	11,127				N/A

2023													Averages
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Monthly Revenue	259	253	270	280	270	274	272	270	361	275	293	264	278
Monthly Expenses	159	179	125	104	181	174	118	138	207	127	139	198	154
Cumulative Revenue	259	512	782	1,062	1,332	1,606	1,878	2,148	2,509	2,784	3,077	3,341	N/A
Cumulative Expense	159	338	463	567	748	922	1,040	1,178	1,385	1,512	1,651	1,849	N/A
Revenue Budget	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	12,842	N/A
Expense Budget	18,873	18,873	18,873	18,873	18,873	18,873	18,873	18,873	18,873	18,873	18,873	18,873	N/A
Ending Fund Balance	8,935	9,010	9,155	9,331	9,419	9,520	9,674	9,807	9,961	10,110	10,265	10,335	N/A

2022													Averages
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	
Monthly Revenue	232	211	229	234	218	231	247	248	245	222	244	295	238
Monthly Expenses	82	455	448	271	112	342	327	238	289	260	132	223	265
Cumulative Revenue	232	443	672	906	1,124	1,355	1,602	1,850	2,095	2,317	2,561	2,856	N/A
Cumulative Expense	82	537	985	1,256	1,368	1,710	2,037	2,275	2,564	2,824	2,956	3,179	N/A
Revenue Budget	10,697	10,697	10,697	10,697	10,697	10,697	10,697	10,697	10,697	10,697	10,697	10,697	N/A
Expense Budget	14,151	14,151	14,151	14,151	14,151	14,151	14,151	14,151	14,151	14,151	14,151	14,151	N/A
Ending Fund Balance	9,317	9,075	8,850	8,812	8,922	8,810	8,725	8,736	8,690	8,650	8,762	8,834	N/A

### Finance Director's Comments about position:

Revenue: Sewer Service Sales revenue thru Sep 30th was \$2,271,000. Sewer GFC \$111,251  
 Larger capital Expenditures: PW Building Bay Doors \$13,500, Wastewater Biosolid Facility Design \$385,000, I & I project \$188,460, Vehicle \$35,300, Mower \$5,612

Operational Rev (excludes GFC): \$2,645,900 (95% of the \$2,795,000 operational budget)  
 Operational Exp: \$1,346,600 (73% of the \$1,856,000 operational budget)

2024 GFC revenue \$111,251 compared to 2023 GFC revenue \$0. Utility sewer rates were increased annually 7%.

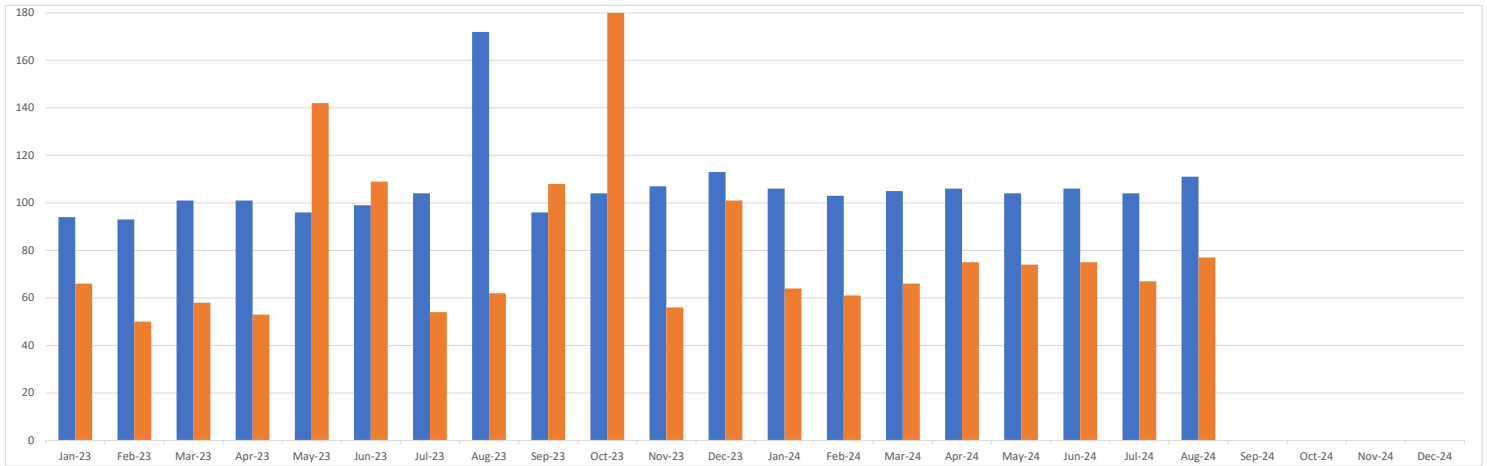


# City of Orting Quarterly Financial Position

September 30, 2024



Storm			
Budget (as amended):	2023	2024	YoY % Change
Revenue:	\$ 1,280,807	\$ 1,425,000	11%
Expense:	\$ 3,653,589	\$ 3,226,687	-12%



2024												
In Thousands	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Monthly Revenue	113	106	103	105	106	104	106	104	111			
Monthly Expenses	101	64	61	66	75	74	75	67	77			
Cumulitive Revenue	113	219	322	427	533	637	743	847	958			
Cumulitive Expense	101	165	226	292	367	441	516	583	660			
Revenue Budget	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281
Expense Budget	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652
Ending Fund Balance	2,449	2,490	2,532	2,571	2,602	2,631	2,662	2,700	2,734			

Averages
106
73
N/A
N/A
N/A
N/A
N/A
N/A

2023												
In Thousands	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Revenue	94	93	101	101	96	99	104	172	96	104	107	100
Monthly Expenses	66	50	58	53	142	109	54	62	108	710	56	153
Cumulitive Revenue	94	187	288	389	485	584	688	860	956	1,060	1,167	1,267
Cumulitive Expense	66	116	174	227	369	478	532	594	702	1,412	1,468	1,621
Revenue Budget	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1,281
Expense Budget	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652	3,652
Ending Fund Balance	2,820	2,863	2,907	2,954	2,907	2,897	2,947	3,057	3,045	2,439	2,490	2,437

Averages
106
135
N/A
N/A
N/A
N/A
N/A
N/A

2022												
In Thousands	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Monthly Revenue	141	82	89	90	79	93	90	88	94	117	92	105
Monthly Expenses	60	52	72	76	84	55	96	57	62	56	102	97
Cumulitive Revenue	141	223	312	402	481	574	664	752	846	963	1,055	1,160
Cumulitive Expense	60	112	184	260	344	399	495	552	614	670	772	869
Revenue Budget	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275
Expense Budget	3,543	3,543	3,543	3,543	3,543	3,543	3,543	3,543	3,543	3,543	3,543	3,543
Ending Fund Balance	2,578	2,609	2,625	2,639	2,639	2,676	2,669	2,699	2,730	2,792	2,782	2,792

Averages
97
72
N/A
N/A
N/A
N/A
N/A
N/A

### Treasurer's Comments about position:

Revenue: Storm Service Sales revenue thru Sep 30th \$843,150

Operational Rev (Excludes GFC): \$949,955 (79% of the \$1,205,000 operational budget)

Operational Exp: \$645,620 (60% of the \$1,078,100 operational budget)

2024 GFC revenue \$7,300 compared to 2023 GFC revenue \$0. Utility stormwater management rates were increased annually 5%.



# Memo

**To:** Mayor Penner, Deputy Mayor Gunther, Mr. Larson

**From:** Gretchen Russo, Finance Director

**cc:** CM Moore, CM Tracy, CM Sproul, CM Holland, CM Hogan, CM Koenig, Ms. Agfalvi

**Date:** October 9, 2024

**Re:** Real Estate Excise Tax (REET) Funding Report

The State of Washington levies a real estate excise tax (REET) upon most sales of real property. Up to \$200,000 of REET 1 and REET 2 funds may be used for maintenance of capital projects. The remaining must be spent on the planning, acquisition, construction, reconstruction, repair, replacement or improvement of streets, sidewalks, street lighting systems, bridges, parks, domestic water systems, storm or sanitary sewer systems that are not grant funded.

After December 31, 2023, the City is required to track REET dollars within a separate fund. A 2024 budget amendment was approved to create a restricted fund for REET tracking purposes.

Previously the Council directed the REET revenue be used for Parks and Streets projects; however, this method may be changed during a new budget process.

**REET as of September 30, 2024**

Fund	Project Title	REET 2 (Capital)	REET 1 (Maint)
Streets	2023 REET Balance	\$ -	\$ -
Streets	2024 Revenue	\$ 32,599.82	\$ 100,000.00
Streets	Whitehawk Boulevard Extension Design	\$ 2,450.55	
Streets	Kansas Street SW Reconstruction Design	\$ 24,238.53	
Streets	SR 162 Pedestrian Bridge	\$ -	
Streets	Streets Maintenance		\$ 75,000.00
<b>2024 Street REET Balance</b>		<b>\$ 5,910.74</b>	<b>\$ 25,000.00</b>

Fund	Project Title	REET 2 (Capital)	REET 1 (Maint)
Parks	2023 REET Balance	\$ 93,462.49	
Parks	2024 Revenue	\$ 32,599.82	\$ 100,000.00
Parks	Parks Master Plan Design & Construction	\$ 7,985.00	
Parks	Parks Bathroom Construction	\$ 112,358.09	
Parks	Parks Maintenance		\$ 75,000.00
<b>2024 Parks REET Balance</b>		<b>\$ 5,719.22</b>	<b>\$ 25,000.00</b>

REET 2 (Capital) Total: \$11,629.65, REET 1 (Maint) \$50,000 – Total fund balance: \$161,269.65