## CITY OF ORTING

### WASHINGTON

### **RESOLUTION NO. 2023-7**

A RESOLUTION OF THE CITY OF ORTING, WASHINGTON, ACCEPTING A LOAN FROM THE WASHINGTON STATE PUBLIC WORKS BOARD LOAN PROGRAM FOR THE ORTING WATER RESOURCE RECOVERY FACILITY

**WHEREAS,** the City applied for and was granted a loan by Washington State Department of Commerce that the City was successful in obtaining a \$10,000,000 loan award through the Washington State Public Works Board Loan Program for construction of the Orting Water Resource Recovery Facility; and

**WHEREAS**, the Public Works Board has provided the City with a Construction Loan Contract (Contract No. PC23-96103-126) that sets forth the terms and conditions for the Loan, including but not limited to terms for repayment (Section 1.18); and

**WHEREAS**, the City Council has determined it to be in the best interest of the City and its residents to enter into a contract with the Public Works Board for construction of the Orting Water Resource Recovery Facility;

## NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ORTING, WASHINGTON, DOES RESOLVE AS FOLLOWS:

- **Section 1.** Recitals. It is the intent of the Orting City Council that the recitals set forth above are hereby adopted and incorporated as findings in support of this Resolution.
- **Section 2.** <u>Authorization</u>. The City Council hereby approves of and authorizes the Mayor to execute Public Works Board Construction Loan Contract No. PC23-96103-126 with the Washington State Public Works Board for the Orting Water Resource Recovery Facility, and all documents necessary to effectuate the receipt of the Loan.
- **Section 3.** <u>Effective Date</u>. This Resolution shall take effect immediately upon its passage.
- **Section 4.** <u>Corrections Authorized</u>. The City Clerk is authorized to make necessary corrections to this Resolution, including but not limited to correction of clerical errors.

PASSED BY THE CITY COUNCIL AT A REGULAR MEETING THEREOF ON THE 26th DAY OF APRIL 2023.

## CITY OF ORTING

Joshua Penner
Joshua Penner (May 1, 2023 09:43 PDT)

Joshua Penner, Mayor

ATTEST/AUTHENTICATED:

Kim Agfalvi (May 1, 2023 09:45 PDT)

Kimberly Agfalvi, City Clerk

Approved as to form:

Charlotte Archer, City Attorney

Inslee Best, PLLC

# Resolution 2023-07 Accepting PWB Loan(10656058.1)

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